

AUDIT AND CONSULTING SERVICES INTRODUCTION 2024

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MUNKHBAYAR.S

CEO

Certified Public Accountant
Certified Tax Advisor
Auditor

Dear CUSTOMER

First of all, we would like to thank you for your interest in cooperating with us in the field of auditing and consulting services and for allowing us to introduce our company's activities.

We've been in the financial services industry since 2007, with a new look and technology. Our team comprises approximately 35-40 creative young people with titles such as professional and Mongolian Certified Public Accountants, Certified Tax Accountants, Auditors, Appraisers, Software Engineers, Financial Instructors, and others with advanced technological skills.

Five reasons to use Magic Consulting Audit LLC's audit services:

Nº	Brief	Comment
1.	TOP-15	We have been ranked to be one of "Mongolia's Top-20 Auditing Companies" continuously since 2015
2.	Featured Audit Firm	Successfully developed the audit program and increased the value for not only auditors but also audit clients, and was named the Institute of Certified Public Accountants of Mongolia's Featured Audit Company of 2022.
3.	Database of knowledge	We established a Knowledge Fund to address businesses' risks in their financial operations. We aim to provide audit recommendations appropriate for each client's financial and non-profit activities as quickly as possible.
4.	Reports in electronic format	We use a risk-based audit procedure appropriate for our client's operations. In light of the current situation, we have implemented environmentally friendly green technology into our operations and an electronic archive and reporting system.
5.	Software for auditing	We use the software we created to make Magic's audit process efficient and short of time.

We are confident that we will perform the audit and consulting services only after following the specifics of your organization's activities and adhering to professional ethics and quality in accordance with International Auditing Standards.

Please contact us to discuss our audit and consulting service quotes, audit team member selection, independence, and services.



LICENSE

The Ministry of Finance, the Institute of Certified Public Accountants of Mongolia, and the Financial Regulatory Commission have granted Magic Consulting Audit LLC the following special licenses:

Date	Name of License	Issuing Authority
2007	Conducting Finance and Accounting training	Institute of Certified Public Accountants of Mongolia
2010	Certificate of special authorization to conduct auditing activities	Ministry of Finance
2014	Certificate of special license to engage in specialized tax consulting services	Ministry of Finance
2016	Certificate of right to audit securities market participants	Financial Regulatory commission
2016	Certificate of Authority to audit insurance institutions	Financial Regulatory commission

INDEPENDENCE

With this, Magic Consulting Audit LLC declares its Independence from your organization, following the International Standards on Auditing (ISAs), the International Standard on Quality Management (ISQM), and Article 7.1 of the Auditing Law of Mongolia.

Magic Consulting Audit LLC has no conflict of interest with your organization, and the audit team members do not have any communications affecting Independence. We will notify the team members in writing if we become aware of any communications that may affect Independence when entering into an audit service agreement with your company.

Magic Consulting Audit LLC receives and warns employees of conflicts of interest when concluding an employment contract or hiring a new employee on January 1 of each year.

SOCIAL RESPONSIBILITY

Our company has been sponsoring the National Student Accounting Olympiad every year since 2014 to prepare the next generation of auditors and accountants and create qualified specialists.



INTRODUCTION OF ACTIVITIES

Magic Consulting Audit LLC has been providing audit certification, tax consulting, accounting consulting, outsourcing, and accounting software services since 2007.

We have four branch offices in Ulaanbaatar, Erdenet, and Darkhan, with over 40 specialists. For more information about the community, please visit <http://www.magicgroup.mn/mn/team>.

INFORMATION OF AUDIT AND CONSULTING SERVICES

The Institute of Certified Public Accountants of Mongolia compiles and ranks the financial statements of companies licensed to conduct auditing activities annually. In 2021, it was ranked 10th, and its scope of activities is expanding yearly.

IN THE LIST OF NATIONAL AUDIT FIRMS

1TH
1TH
1TH
4TH
2TH
1TH
6TH



IN THE LIST OF NATIONAL AND INTERNATIONAL AUDIT FIRMS

6TH
7TH
8TH
13TH
11TH
10TH
16TH



Audit of financial statements

Investors, stakeholders, and users of financial information who have doubts about the data presented in the entity's financial statements are required to provide a final assurance that the information is accurate.

Making the right choice of organization, team skills, and expertise to evaluate and certify the financial statements will provide the basis for you to look at your expectations, exceed your expectations and develop a plan for the future.

Consulting service

Much depends on whether your business changes, innovates, or implements appropriate advice to reinforce its current situation. Your business has direct and indirect advantages and disadvantages, such as new and updated Financial Reporting Standards, laws, and regulations.

Our professional consulting team will advise you on how to best use the strengths and weaknesses that affect your business based on your practice and experience.

Бид дэлхийн гурав дахь том НББ-ийн нийгэмлэгийн гишүүн байгууллага



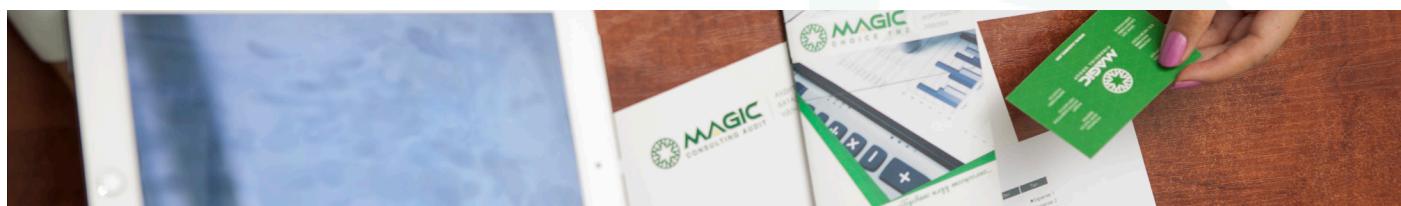
Мэжик Консалтинг Аудит ХХК нь 2023 оны 12 сард PrimeGlobal Нягтлан бодох бүртгэлийн нийгэмлэгийн гишүүн боллоо.

Олон улсын нягтлан бодох бүртгэлийн эмхтгэл (IAB) дэлхийн нягтлан бодох бүртгэлийн сүлжээ, нийгэмлэгүүдийг оролцуулан жил бүр судалгаа гаргадаг бөгөөд PrimeGlobal нь дэлхийн гурав дахь том нийгэмлэгийн жагсаалтанд орсон.

PrimeGlobal нь бие даасан 300 гаруй гишүүн пүүсүүдээс бүрдсэн дэлхийн 112 орны 1000 гаруй байршилд 3400 гаруй түнш гишүүн пүүсүүдэд нийт 34000 гаруй ажилтантайгаар үйл ажиллагаа явуулж байгаа нягтлан бодох бүртгэлийн нийгэмлэг юм.

Бид PrimeGlobal нийгэмлэгийн гишүүн болсноор доорх давуу талууд бий болж байгаа юм.

- Гишүүн байгууллагууд нь хаана ч байсан дэлхийн шилдэг туршлага, мэдлэгээс суралцах боломжтой
- Үйлчлүүлэгчдэд өндөр түвшний үйлчилгээ үзүүлэхэд PrimeGlobal-аас мэргэжлийн туслалцаа авах боломжтой.
- Компанийн өсөлт, хөгжил, санхүүгийн үйлчилгээний чанар хүртээмжийг нэмэгдүүлэх боломжтой.



INFORMATION OF TAX CONSULTANCY SERVICES

Tax and social security risks are among business organizations' most significant future risks. As a result, you will be responsible for the following:

- Preparing tax and social insurance reports and monitoring them;
- Conducting internal audits; and
- Representing the client in the tax and social insurance institutions.

Our professional team provides all-inclusive services that address such concerns.

Specialized tax consulting services

According to Article 3.1.1 of the Law on Specialized Tax Consulting Services, "specialized tax consulting services are professional consulting services aimed at fulfilling the client's tax obligations and protecting his or her legal interests."

By receiving the service, the client gains the right to seek compensation from the legal entity for damages caused by the wrongful actions of the tax-trusted legal entity. We offer the following services:

- Tax report calculation, adjustment, and report preparation;
- Oversight and advice on organizational financial and tax reporting;
- Preparing for tax and social security audits, as well as risk assessment;
- Working with tax, social insurance, and treasury departments on behalf of taxpayers;
- Provide professional legal advice to clients regarding the implementation of tax legislation;

Accounting service outsourcing

Outsourcing services is how businesses outsource their financial records to accounting professionals and firms. We offer the following services:

- Prepare financial and tax reports;
- Electronic verification of issued statements;
- Consultancy by international accounting standards;
- Organize primary documents according to standards;

Service Advantage

Customer tax audits reduce the risk of fines and acts.

1. Has financial and tax software and will use it for the contract.
2. Have internal operating standards and control systems in place.
3. Hold annual client business meetings and report on work completed.
4. Based on our experience, we build a knowledge base and work with our customers to provide recommendations and advice on problems and potential risks.
5. Arranges courses to improve clients' financial knowledge.

OUR CUSTOMER-OUR BUSINESS CARD

Clients who have chosen Magic Consulting Audit LLC in the past are the foundation of our success today. Foreign-invested organizations, businesses in the field of trade and services, mining companies, state and locally-owned joint stock companies, health and education institutions, and non-governmental organizations have provided our audit assurance services. These customers include:



Our customers:

STATE-OWNED COMPANIES

- Information and Communication Network
- Power transmission network LLC
- Mongol Post JSC
- Mongolian National University of Medical Science
- Erdenes Oyu Tolgoi LLC
- Liquid Fuel Transfer Facility State Enterprise
- Energy System of Altai-Uliastai
- Loan guarantee fund
- Burte State Enterprise
- Mongolian Academic Theatre of Drama
- Mongolian National Museum
- Mongolian Theatre Museum
- National Center for Zoonotic Disease

DOMESTIC BUSINESS ENTITIES

- MCS Group
- Mongolian Mortgage Corporation JSC
- Lendmn NBFJ JSC
- National life insurance LLC
- Ulaanbaatar Smart Card LLC
- Ulaanbaatar TV LLC
- News Remicon LLC
- Nomads Catering and Service LLC
- Asian Road LLC
- And - Energy JSC
- Apex soft LLC
- Monlogistic tracking LLC

BUSINESS ENTITIES WITH FOREIGN INVESTMENT

- Redpath Mongolia LLC
- JICA 1000 Engineering project
- Mary Stopes Engineering Project
- Playland LLC
- DonBosco IY Training Center
- Pirtek Mongol LLC
- TMXC XXK
- Shin Yong Steel LLC
- Asia Gulf Service Representative Office
- Norwegian Lutheran Mission Mongolia

NON-GOVERNMENTAL ORGANIZATIONS

- Mongolian National Trade and Industry Production Chamber
- Daily newspaper
- Mongolian Securities Traders Association NGO
- Mongolian VET Net NGO
- Suppliers Development and Quality Center
- Zasagt Khan institute
- Youth Community NGO
- Tsogt Tsagt Khurden Culture NGO



INTRODUCTION OF THE AUDIT TEAM

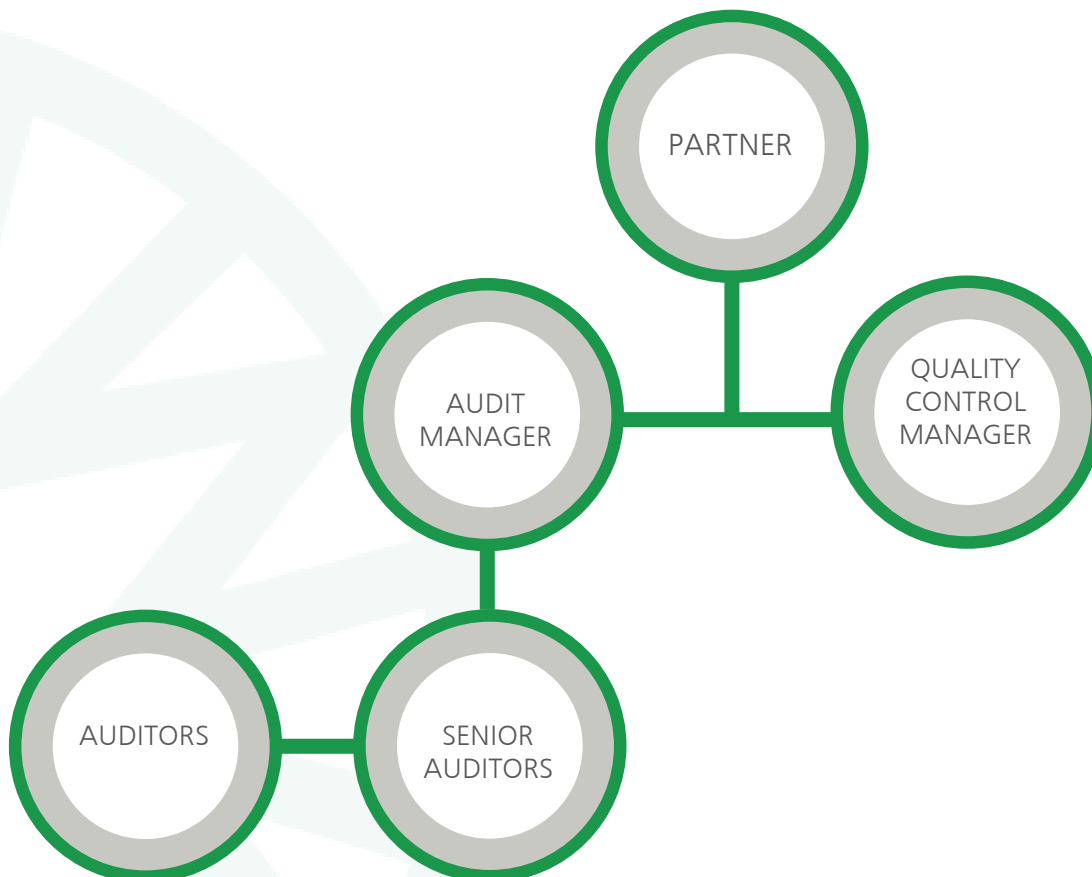
- Magic Consulting Audit LLC provides the following opportunities for its auditors and consulting professionals.
 - Equal opportunity to grow
 - Favorable environment and inspiration to create
 - Wages and bonuses commensurate with the market value
 - Collaborate as a talented new-generation team

The accounting levels of the team members are as follows:



A partner leads the Financial Statements Audit Team, and managers carry out control with a contact address on the back page.

THE STRUCTURE OF THE AUDIT TEAM IS AS FOLLOWS:





MUNKHBAYAR.S
CEO

*Certified Public Accountant
Certified Tax Advisor*



TUMENJARGAL.D
PARTNER

Certified Public Accountant



ALTANGEREL.CH
GENERAL MANAGER

Certified Public Accountant



MUNKHZAYA.N
AUDIT MANAGER

Certified Public Accountant



ALTANZAYA.KH
QUALITY CONTROL MANAGER

Certified Public Accountant



OYUN.G
SENIOR AUDITOR

Certified Public Accountant



BATTSETSEG.D
SENIOR AUDITOR

*Certified Public Accountant
Certified Tax Advisor*



MANDAKH.N
AUDITOR

Certified Public Accountant



NARANBAT.D
AUDITOR

Certified Public Accountant



AMGALANZAYA.KH
TAX CONSULTANCY MANAGER

*Certified Public Accountant
Certified Tax Advisor*



MUNKHTUYA.B
ACCOUNTANT

Certified Tax Advisor



TSELMUUN.Z
ACCOUNTANT



BYAMBATSETSEG.G
ACCOUNTANT

*Certified Public Accountant
Certified Tax Advisor*



DANZANDORJ.B
JUNIOR AUDITOR



YANJINSUREN.G
JUNIOR AUDITOR

*Certified Public Accountant
Certified Tax Advisor*



BAYART.O
JUNIOR AUDITOR

Certified Public Accountant



JAMIYAN.A
JUNIOR AUDITOR



ANGAR.V
JUNIOR AUDITOR

Certified Tax Advisor



MAGIC CONSULTING AUDIT LLC

If you can't measure, you can't control

CONTACT US

1502, 15th floor, UB Tower, 25th khoroo
Bayanzurkh district, Ulaanbaatar city

AUDIT AND ASSURANCE SERVICES: 7288-7288 audit@magicgroup.mn
8811-2064

TAX CONSULTANCY SERVICES: 7288-7288 tax@magicgroup.mn
8811-0975

